

Program Income- Frequently Asked Questions

Question: Do you have to separately track program income during the life of the award to which it is related?

Answer: Yes. Program income must be identified and tracked. A separate project must be set up in Oracle under the award to track the program income activity.

Question: Can program income expenses consist of expenses that are unallowable on a Federal grant/contract?

Answer: No. While the award is active, the expenditures being tracked as program income should be supportive of the scope of the award and meet the allowability criteria set forth in the Uniform Guidance.

Question: How is the method for tracking program income determined?

Answer: There are several different methods that can be utilized for how to manage program income when it occurs on a federal award. The award terms and conditions should indicate the appropriate method to be utilized. This can vary by federal agency. See the **Procedures** document for more information.

Question: How do you handle program income that continues to be received after the federal award has ended?

Answer: These funds are no longer restricted to the federal award and can be used by the dept/school per the dean's office directions. The funds should be accounted for in the GL or a non-grant project once the restriction no longer exists.

Question: Should the PI indicate in the proposal that he/she anticipates the generation of program income during the life of the award if awarded?

Answer: Yes. This should be disclosed in the proposal. If awarded, the department should indicate the need for a program income project under the award to track any activity related to the program income.

Related Documents

Uniform Guidance – <https://www.ecfr.gov>

NIH Grants Policy Statement – <https://grants.nih.gov/policy/index.htm>

NSF Requirements – <https://www.nsf.gov/bfa/dias/policy/>