SkyVU Chart of Accounts Quick Reference

COA: Key Facts

9 total segments: 4 mandatory, 2 optional, 3 system-generated

Example COA String: 125.05.12510.6110.000.000.000.0.0

Approx. # of available selections

Mandatory

Entity
Unit that owns the Balance Sheet (assets, liabilities, net assets)
Example Segment: 125 — Science
60

Net Asset Class
Indicates restrictions on net assets (U,T, or P) and category of net assets such as faculty funds, gifts, endowments (This will be how we tie Projects or PPM into the GL)
Example Segment: 05 — General Unrestricted
20

Financial Unit
Organizational unit generating revenues and expenses (*aka* Cost Center)
Example Segment: 12510 — Biological Sciences
300

Account
Natural account or specific category of assets, liabilities, revenues or expenses
Example Segment: 6110 — Supplies Expense - Office
240

Optional

Program
Used by individual areas to report on a group of related activities
Example Segment: 000 — Default Program
999

Activity
Used by individual areas to report on a specific action or event related to a financial unit area or program
Example Segment: 000 — Default Activity
999

System-Generated

InterEntity
Used by the system to balance transactions between two or more distinct entities
Example Segment: 000 — Default InterEntity
N/A

Future 1
Reserved for future use
Example Segment: 0 — Future1
N/A

Future 2
Reserved for future use
Example Segment: 0 — Future2
N/A

MANDATORY SEGMENTS DETAIL

Entity (60)

Transactions entered at Child level. All other parent levels are "rollups"

Examples:
College of Arts and Science Dean
Humanities
Social Sciences
Sciences
Blair School of Music
Divinity School
Business Services
Athletics and Recreation
Capital Bank
Legends
Star V Partners
Agencies

Net Asset Class (20)

Examples:
General unrestricted
Unrestricted faculty funds
Sponsored contracts and grants
Temporarily restricted contributions and endowment distributions
Permanently restricted endowment book value

Financial Unit (300)

Examples:
Asian studies
Divinity: business affairs
Law: student services
Cell and developmental biology
Owen: faculty
Peabody: Research administration
Student financial aid and scholarships
Ingram Commons
Housing: conferences
Student organizations
Library administration
Card services
Plant operations services
Baseball

Account (240)

Rollups at parent to exactly match GAAP financial statement line names

Examples:
Student Accounts Receivable
Long-term Investments
Land
Accounts Payable
Deferred Grant Revenue
Net Assets
Gross Tuition – Undergraduate
Federal Government Awards
F&A Costs Recovery – Fed. Research
Ticket Revenue
Royalty Revenue
Net Assets Released from Restrictions
Salaries Expense – Faculty
Supplies Expense – Lab
Travel Expense – Domestic
Non-operating Unrealized Gain/Loss

SkyVU Chart of Accounts Quick Reference

PPM & POET: Key Facts

Projects Portfolio Management (PPM): A subledger to track activities that span over multiple fiscal years.
Each project is assigned a unique project number. A different string (POET) is used to charge expenses to a project.

POET Segments

P — **Project #**
Automatically assigned unique number to each project upon creation by the system

O — **Organization**
Designated HCM Work Unit that ultimately maps to Financial Unit

E — **Expenditure Type**
Identifies specific type of transaction; corresponds to Account segment in COA

T — **Task**
Identifies project activity

Notes:

Program and Activity functionality is not available when entering POET during requisition or expense report creation

During project setup, the project type (below) and project number (above) are generated. Through this setup, COA details like Net Asset Class and Owning Organization (work unit, mapping to financial unit for accounting) are defined.

PPM SUBLEDGER USES (PROJECT TYPES)

GRANTS	CORES	FACULTY FUNDS	GIFTS & ENDOWMENTS	CAPITAL PROJECTS
Tasks: All Grants POET transactions will use Task 1	**Tasks:** Each core service line has a task. A cores project can have many tasks, varying from project to project. **Examples:** Task 1. Centrifuge	**Tasks:** Faculty Fund POET transactions will use Tasks 1-160 **Examples:** Start-up Retention	**Tasks:** All Gifts & Endowments POET transactions will use Tasks 1	**Tasks:** All Capital Project POET transactions will use either Task 1 or Task 2, denoting whether the expense is 1. Capitalizable 2. Non-Capitalizable
Owner: OCGA	Owner: OCGA	Owner: Provost Finance	Owner: DAR	Owner: Facilities

USING COA & POET IN ORACLE CLOUD

Requisitions

Expenses

During creation of a requisition or expense report, users must enter the funding source for each line by entering either COA or POET (or a combination where costs are being split)

Equipment Purchase Request to Core:	POET
Professional Services Request to Department:	COA
Expense Report to Faculty Fund:	POET
Expense Report to Department:	COA

SkyVU